Import of Rubber

6. SHRI M. A. BABY: Will the Minister of COMMERCE be pleased to state:

(a) the quantum of rubber imported during the financial year 1987-88; and

(b) the quantum of rubber proposed to be imported during the financial year 1988-89?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) A quantity of around 37,000 tonnes of natural rubber has been imported so far by STC.

(b) The approximate gap between demand-supply of natural rubber for the year 1988-89 which would need to be bridged by imports is tentatively placed between 40 to 50 thousand tonnes.

7. [*Transferred to the 26th February, 1987*].

Overdraft Position in Kerala

8. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state the amount of Kerala's overdraft on each day from March 15 to March 24, 1987?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): Kerala State was not in overdraft with the RBI on any day from March 15 to March 24, 1987.

World Bank assistance for relief measures

9. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) what is the amount taken as loan from the World Bank for the drought relief measures for the year 1987-88;

(b) what is the rate of interest charged by the World Bank; and

(c) what is the rate of interest charged by the Central Government from the States where the World Bank drought assistance is being disbursed?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO: (a) Assistance amounting to $350 Million has been agreed to by the World Bank Group for drought assistance to India. Of this, $150 Million will be a loan from International Bank for Reconstruction and Development (IBRD) and $200 Million credit from International Development Association (IDA).

(b) and (c) IBRD Loans carry interest fixed at six monthly intervals. The current rate of interest is 7.72 per cent. IDA Credits carry no interest charges but only a service charge of 0.75 per cent on the disbursed portion of the credit. There is a commitment fee of 0.50 per cent on the undisbursed portion of IDA Credit and 0.75 per cent on the undisbursed portion of the loan amount. The assistance is not being disbursed to the State Governments and therefore the question of charging interest from the State Governments does not arise.

Overdrafts by States

10. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) what is the number of States which have drawn over drafts from the Reserve Bank of India for more than one week at a stretch since October, 1985;

(b) what are the names of those States, the amounts involved and dates of drawal of overdrafts; and

(c) in how many cases the Reserve Bank instructed other banks not to honour the cheques of the defaulted States and the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c). Only one State *viz.*, Kerala was in overdraft with the RBI for more than 7 consecutive days at a stretch since October, 1985. The State was in overdraft for 14 continuous days

from 5th December to 22nd December, 1987. A statement indicating the dates of drawal of overdrafts and the amounts involved is enclosed. (*See* below). When the State's overdraft continued for more than 7 consecutive days, the Reserve Bank of India stopped payments on the State Government's accounts for a few days and payment was resumed with effect from 23rd December, 1987 when the overdraft was cleared by the State Government on 22nd December, 1987.

Statement

Dates of drawal of overdraft	Amount of overdraft (Rs. crores)	No. of days
5-12-87	1.17	1
7-12-87	2.65	2
8-12-87	1.19	3
9-12-87	3.87	4
10-12-87	2.35	5
11-12-87	7.02	6
12-12-87	10.10	6
14-12-87	10.25	7
15-12-87	24.45	8
16-12-87	25.34	9
17-12-87	26.32	10
18-12-87	28.74	11
19-12-87	25.93	12
21-12-87	22.49	13
22-12-87	7.81	14

बन्द कपड़ा मिलों का पुनः खोला जाना

11. **श्री नीर्जा इर्शादबेग :** क्या वस्त्र मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को बन्द कपड़ा मिलों को फिर से चालू करने और मिल क्षेत्र की कार्यकुशलता के बारे में सुधार लाने के संबंध में गुजरात, महाराष्ट्र तथा अन्य राज्यों वाणिज्य मंडलों से कोई अभ्यावेदन प्राप्त हुये हैं ; यदि हां, तो उनकी मुख्य-मुख्य मांगें तथा सुझाव क्या हैं ;

(ख) क्या इस सम्बन्ध में कोई निर्णय ले लिया गया है और यदि नहीं, तो उसके क्या कारण हैं ; और

(ग) उत्पाद–शुल्क सम्बन्धी नीति में क्या-क्या परिवर्तन किये गये हैं और इस संबंध में क्या-क्या रियायतें दिये जाने का प्रस्ताव है ?

वस्त्र मंत्री (श्री राम निवास मिर्धा) : (क) और (ख) सरकार को विभिन्न सगठनों से समय-समय पर देश में बंद कपड़ा मिलों को पुनः खोलने के बारे में कई अभ्यावेदन प्राप्त होते रहे हैं । मुख्य सुझाव बंद मिलों का राष्ट्रीयकरण / अधिग्रहण तथा बैंकों द्वारा अधिक उदारतापूर्वक वित्तीय व्यवस्था करने संबंधी हैं । वस्त्र नीति के अनुसार सरकार द्वारा अधिग्रहण रुग्ण एककों के राष्ट्रीयकरण करने से हल नहीं निकलता । सरकार नियमानुसार ऐसे मामलों में हस्तक्षेप